



Notification of Source of Distributions

Pursuant to Rule 19a-1 of the Investment Company Act of 1940

As noted in the table provided below, certain of the Principal Funds made distributions for the month of December 2020 for which a portion is estimated to be in excess of the fund's current and accumulated net income. As of December 31, 2020, the estimated sources of these distributions were as follows:

December 2020			
Fund	Net Income	Realized Gain	Capital Sources
Bond Market Index Fund	96.55%	3.45%	0.00%
Core Fixed Income Fund	0.00	0.00	100.00
Core Plus Bond Fund	63.53	36.47	0.00
Diversified International Fund	31.83	49.29	18.88
Finisterre Unconstrained Emerging Markets Bond Fund	0.00	99.79	0.21
Global Diversified Income Fund	0.00	0.00	100.00
Global Multi-Strategy Fund	25.58	0.00	74.42
Government & High Quality Bond Fund	0.00	0.00	100.00
High Income Fund	71.48	0.00	28.52
High Yield Fund	3.84	0.00	96.16
Inflation Protection Fund	3.79	0.00	96.21
International Emerging Markets Fund	59.01	0.00	40.99
International Equity Index Fund	66.11	23.77	10.12
International Fund I	86.24	13.76	0.00
International Small Company Fund	0.00	0.00	100.00
LargeCap Growth Fund I	0.00	100.00	0.00
LargeCap Value Fund III	98.97	0.00	1.03
Origin Emerging Markets Fund	52.67	0.00	47.33
Overseas Fund	96.43	0.00	3.57
Principal LifeTime Hybrid 2035 Fund	99.99	0.01	0.00
Principal LifeTime Hybrid 2060 Fund	99.98	0.02	0.00
Principal LifeTime Hybrid 2065 Fund	98.60	0.00	1.40

The ultimate composition of these distributions may vary from the estimates provided above due to a variety of factors including future income and expenses, and realized gains and losses from the purchase and sale of securities.

Please note that this information is being provided to satisfy certain notice requirements under the Investment Company Act of 1940. Tax reporting information for shareholders of the funds will not be available until the end of the funds' fiscal year.

As a result, shareholders should not use the information provided in this notice for tax reporting purposes.