



# Principal Funds Monthly Yield Report - I share

Data through January 31, 2021

Ticker	Name	Dividend Paid	NAV	30-Day Distribution Yield @ NAV	Trailing 12-Month Yield @ NAV	30-Day Subsidized SEC Yield @ NAV	30-Day Unsubsidized SEC Yield @ NAV
<b>SPECIALTY</b>							
PGDIX	Principal Global Diversified Income Fund Institutional	0.0504	13.28	4.62	4.63	4.03	3.86
<b>FIXED INCOME</b>							
PNII	Principal Bond Market Index Fund Institutional	0.6754	10.11	6.68	5.96	0.95	0.93
PCMF	Principal California Municipal Fund Institutional	0.0205	11.20	2.38	2.16	1.08	1.07
PIOIX	Principal Core Fixed Income Fund Institutional	0.0167	10.24	2.13	2.28	0.92	0.92
PMSIX	Principal Core Plus Bond Fund Institutional	0.0150	11.14	1.76	2.38	1.54	1.43
PFUMX	Principal Finistere Unconstrained Emerging Markets Bond Fund Institutional	0.0309	10.67	3.52	3.50	2.98	2.25
PMRIX	Principal Government & High Quality Bond Fund Institutional	0.0137	10.58	1.69	2.14	0.89	0.89
PYHIX	Principal High Income Fund Institutional	0.0406	9.37	5.27	5.66	4.22	4.20
PHYTX	Principal High Yield Fund Institutional	0.0287	7.22	5.18	5.08	3.67	3.65
PIPIX	Principal Inflation Protection Fund Institutional	0.0458	9.49	1.96	1.09	-2.27	-2.27
POMFX	Principal Opportunistic Municipal Fund Institutional	0.0319	11.45	3.63	3.47	2.70	2.61
PPSIX	Principal Spectrum Preferred and Capital Securities Income Fund Instl	0.0343	10.43	4.00	4.43	2.82	2.82
PITEX	Principal Tax-Exempt Bond Fund Institutional	0.0155	7.70	2.62	2.42	1.57	1.55
<b>SHORT- TERM FIXED INCOME</b>							
PSHIX	Principal Short-Term Income Fund Institutional	0.0119	12.47	1.24	1.60	0.40	0.40
<b>ASSET ALLOCATION- TARGET RISK</b>							
PIFIX	Principal SAM Flexible Income Portfolio Institutional	0.0148	12.79	1.41	2.23	1.88	1.88
<b>LARGE U.S. EQUITY</b>							
PEIIX	Principal Equity Income Fund Institutional	0.1546	35.04	1.79	1.85	1.66	1.65
<b>SMALL/MID U.S. EQUITY</b>							
PIREX	Principal Real Estate Securities Fund Institutional	0.2279	25.96	3.56	2.33	1.39	1.39
PMDIX	Principal Small-MidCap Dividend Income Fund Institutional	0.0630	14.24	1.79	1.36	1.35	1.29
<b>INTERNATIONAL EQUITY</b>							
POSIX	Principal Global Real Estate Securities Fund Institutional	0.0786	9.71	3.28	1.14	1.79	1.74

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Important Note: When evaluating a fund's performance, total return provides the most complete measure and should be considered in addition to a fund's yield computation. Fund performance can be found at [www.principalfunds.com/funds](http://www.principalfunds.com/funds)

MOP=Maximum Offering Price (With Sales Charge) NAV=Net Asset Value (No Sales Charge)

The 30-Day SEC Yield represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. It is calculated based on the standardized formula set forth by the SEC. It is designed to standardize the yield calculation so that all mutual fund companies with the same or similar portfolios use a uniform method to obtain yield figures. Unsubsidized yield reflects what the SEC yield would be if the investment company were not waiving a portion of the Fund's expense ratio. Subsidized yield would reflect a Fund's yield incorporating all expense ratios waivers.

The distribution yield is calculated by annualizing actual dividends distributed for the dividend period (monthly, quarterly, etc.) ending on the most recent dividend distribution date and dividing by the net asset value for the same date.

The yield does not include long- or short-term capital gains distributions.

Certain components of the fund's current yield is adjusted monthly based on changes in the rate of inflation. This can cause the yield to vary from one month to the next and may not be repeated.

Principal Funds are distributed by Principal Funds Distributor, Inc.

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