

Composite performance summary

Performance USD as of 31 December 2016

| BLUE CHIP EQUITY | | | | | |
|----------------------------------|--------------|----------|-------------|------------|--------------------------------|
| | Three Months | One Year | Three Years | Five Years | Since Inception 1 July 2012 |
| ALIGNED BLUE CHIP EQUITY - Gross | -0.41 | 9.61 | 9.07 | -- | 14.20 |
| RUSSELL 1000 GROWTH Index | 1.01 | 7.08 | 8.54 | -- | 13.76 |
| Excess Return | -1.42 | 2.53 | 0.53 | -- | 0.44 |
| ALIGNED BLUE CHIP EQUITY - Net | -0.52 | 9.10 | 8.56 | -- | 13.65 |

Important Information

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Performance Notes

Periods over one year are annualized. Due to rounding, figures and percentages shown may not add to the totals or equal 100%.

Composite Performance results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Composite returns are calculated by asset weighting the individual portfolio returns using beginning-of-period values, or a method that reflects both beginning-of-period values and external cash flows. Returns from cash and cash equivalents are included in total return calculations. Gross performance results reflect total time weighted rates of returns, including income and market value changes, are shown net of commissions and other transaction costs incurred in the management of the accounts and include the reinvestment of net realized gains and income. Net performance results reflect a reduction for investment advisory fees based on the firm's applicable asset management fee schedule. Additional information on calculation of composite performance data is available on request. Actual investment advisory fees charged to clients may vary.

Index Descriptions

Russell 1000 Growth Index measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values.