

# Composite Performance Summary

Performance USD as of December 31, 2017

GLOBAL SYSTEMATIC SOLUTIONS						
	One Year	Two Years	Three Years	Four Years	Five Years	Since Inception 10/1/2015
DYNAMIC INTERNATIONAL EQUITY - Gross	25.48	12.90	-	-	-	14.06
MSCI EAFE NTR Index	25.03	12.36	-	-	-	13.19
Excess Return	0.45	0.54	-	-	-	0.86
DYNAMIC INTERNATIONAL EQUITY - Net	25.11	12.53	-	-	-	13.67
	One Year	Two Years	Three Years	Four Years	Five Years	Since Inception 10/1/2015
DYNAMIC US ALL CAP EQUITY - Gross	22.42	17.53	-	-	-	18.66
S&P 1500 Index	21.13	16.98	-	-	-	18.25
Excess Return	1.29	0.55	-	-	-	0.41
DYNAMIC US ALL CAP EQUITY - Net	22.13	17.24	-	-	-	18.37
	One Year	Two Years	Three Years	Four Years	Five Years	Since Inception 10/1/2015
DYNAMIC US VALUE EQUITY - Gross	15.63	15.45	-	-	-	16.40
RUSSELL 1000 VALUE Index	13.66	15.47	-	-	-	16.42
Excess Return	1.97	-0.02	-	-	-	-0.02
DYNAMIC US VALUE EQUITY - Net	15.35	15.13	-	-	-	16.08

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## Index Descriptions

**MSCI EAFE Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada.

**Russell 1000 Value Index** measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values.

**S&P 1500 Index** includes all stocks in the S&P 500, S&P 400, and S&P 600 and captures 90% coverage of U.S. equities.