PRPI Cornerstone Awards Program

Application and selection process

1. The Pillars of Responsible Property Investing (PRPI) team distributed a self-nomination online survey to all property teams and joint venture partners.

2. Simultaneously, internal nominations were collected from Principal Real Estate Investors staff familiar with property team efforts (engineers, senior operations managers, asset managers, and portfolio managers). Internally nominated properties were individually contacted via email and encouraged to complete the self-nomination online survey.

3. After the nomination collection period closed, the PRPI team reviewed submissions and evaluated them against other submissions and further criteria (see “Criteria for selection of winner” section below).

4. Award recipients were notified in via email.

Criteria for selection of winner

1. Leadership displayed through the self-nomination online survey in four areas:
   - Property-level energy, water, and waste efficiency activities.
   - Tenant and community engagement in sustainability activities.
   - Incorporation of ENERGY STAR tools and resources.
   - Sustainability-related activities and innovations.

2. Active participation in the PRPI initiative including response to PRPI communications and compliance with PRPI responsibilities including the timely upload of utility data into ENERGY STAR Portfolio Manager on a monthly basis.

3. Property displays energy and/or water use reductions in comparison to the prior year.
Proprietary awards, rankings and recognitions are no guarantee of future investment success and do not ensure that a client or prospective client will experience a higher level of performance or results. These ratings should not be construed as an endorsement by Principal Real Estate Investors or any client, nor are they representative of any one client’s evaluation.

There is no guarantee that socially responsible investing (SRI) products or strategies will produce returns similar to traditional investments. Socially responsible investing is qualitative and subjective by nature, and there is not guarantee that the criteria utilized, or judgment exercised, will reflect the beliefs or values of any one particular investor. An environmental, social and governance (“ESG”) investment strategy limits the types and number of investment opportunities available and, as a result, may underperform other strategies that do not have an ESG focus. There is no assurance that the socially responsible investing strategy and techniques employed will be successful.